



MUTUAL SAVINGS ASSOCIATION

Expedited Funds Availability Act Regulation CC Amendments

The Federal Reserve and Consumer Financial Protection Bureau recently amended the Expedited Funds Availability Act, which controls when banks must make deposited funds available, and the amounts that must be made available.

Effective July 1, 2020, the following changes will be made to the Bank's Funds Availability Policy Schedule:

- ❖ Large Deposits – funds available next day increased from \$5,000 to \$5,525
- ❖ New Accounts – funds available from items that receive next day availability increased from \$5,000 to \$5,525
- ❖ For items that may be delayed for a longer period of time, the funds made available the next day will increase from \$200 to \$225

To obtain a complete copy of our Funds Availability Policy Disclosure contact us at 913-682-3491 or visit any Mutual Savings Association office.